

OVERLOOK HOMEOWNERS ASSOCIATION

		Budget 2020
INCOME		
4101 Total HOA DUES	\$	61,920.00
4102 Total JORDAN LANE FEES	\$	32,391.48
4107 Total LOWER WEST BOLAN FEES	\$	3,850.00
4109 Total MENAUL COURT FEES	\$	25,499.64
4113 Total UPPER WEST BOLAN FEES	\$	3,500.00
4123 Total ANTON COURT FEES	\$	2,100.00
4150 Total CA RESERVE ASSESSMENTS	\$	10,050.00
4200 Total OTHER PROPERTY INCOME	\$	-
TOTAL INCOME		\$139,311.12
EXPENSE		
5001 Total MAINTENANCE EXPENSES	\$	3,550.00
5100 Total LANDSCAPING	\$	12,780.00
5150 Total STREETS & SIDEWALKS	\$	10,260.00
5300 Total UTILITIES	\$	46,375.00
5400 Total TAX & LICENSES	\$	-
5600 Total ADMINISTRATIVE	\$	26,700.00
5650 Total INSURANCE	\$	3,441.00
5700 Total OFFICE	\$	-
TOTAL EXPENSE		\$103,106.00
NOI		\$ 36,205.12
6000 Total NON-OPERATING EXPENSES	\$	24,635.64
NET INCOME		\$ 36,205.12

Dues, Assessments and Reserves	Common Reserve	HOA Dues	Private Drive Reserve	Utility Fee	PUD Reserve	Menaul Ct. Lift Station Reserve	Snow Removal	Monthly	Quarterly
Public Streets (assessed Qtr. Jan 1, April 1, July 1, Nov 1)	\$ 18.75	\$ 120.00							\$ 138.75
Upper and Lower West Boian Private Drives (assessed Qtr. Jan 1, April 1, July 1, Nov 1)	\$ 18.75	\$ 120.00	\$ 42.50				\$ 45.00		\$ 226.25
S Jordan Lane Private Drive (Monthly for the first of the month)	\$ 6.25	\$ 40.00	\$ 14.17	\$ 110.00	\$ 16.25		\$ 15.00	\$ 201.67	
S Jordan Lane (Monthly for the first of the month)	\$ 6.25	\$ 40.00		\$ 110.00	\$ 16.25		\$ 15.00	\$ 187.50	
S Menaul Ct. (Monthly for the first of the month)	\$ 6.25	\$ 40.00		\$ 150.00	\$ 16.25	\$ 16.67	\$ 15.00	\$ 244.17	
S Lincoln Way with Anton Private Drive (assessed Qtr. Jan 1, April 1, July 1, Nov 1)	\$ 18.75	\$ 120.00	\$ 42.50				\$ 45.00		\$ 226.25

Reserve Account Disclosures: Common Area, Private Drive, PUD and Lift Station Reserves						
Assessments budgeted in 2020 fiscal year budget.	\$24,636					
Special Assessments planned	No					
Will reserves meet projected needs	No					
Will additional funds be needed	No					
Recommended balance at the end of 2019	\$46,885					
Actual balance at the end of 2019	\$42,351					
Percent funded end 2019	90%					
	Reserve Study Recommended Balance	Anticipated Reserve Account Balance	Projected % of Reserve Study Funded	Monthly Surplus or Deficiency per Lot		
Estimated reserve balance end 2020	\$94,602	\$66,987	71%	\$ 17.57		
Estimated reserve balance end 2021	\$103,133	\$91,623	89%	\$ 7.32		
Estimated reserve balance end 2022	\$96,421	\$116,259	121%	\$ (12.62)		
Estimated reserve balance end 2023	\$123,760	\$140,895	114%	\$ (10.90)		
Estimated reserve balance end 2024	\$150,497	\$165,531	110%	\$ (9.56)		
Reserve Study Available at http://overlookatqualchan.com/						